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placement method ~~Introduction (CH\_13)~~  
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Investment Science Chapter 3 Dr. James  
A. Tzitzouris 3.1 Use  $A = 1 + rP$   $(1+r)^n$   
with  $r = 7/12 = 0.58\%$ ,  $P = \$25,000$ , and  $n$   
 $= 7 \times 12 = 84$ , to obtain  $A = \$377.32$ . 3.2  
Observe that since the net present value of  
X is P, the cash flow stream arrived at by  
cycling X is equivalent to one obtained by  
receiving payment of P every  $n + 1$

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Chapter 3 Problem 23 Luenberger  
Optimization by vector ...

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Principles of Econometrics, 3e 35 Exercise  
3.2 (continued) (e) The p-value of 0.0982  
is given as the sum of the areas under the t-  
distribution to the left of  $-1.727$

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12

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Solution of the Markowitz Problem\* \ 165  
Nonnegativity Constraints\* 168 6.7 The Two-Fund Theorem\* 168 6.8 Inclusion of a Risk-Free Asset 171 6.9 The One-Fund Theorem 173 Solution Method\* 173  
Explicit Solution ,175 6.10 Summary 175  
Exercises 176 References 179 Chapter 7  
THE CAPITAL ASSET PRICING  
MODEL 180 7.1 Market Equilibrium 180

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Chapter 3. The Simplex Method 33 3.1.  
Pivots 33 3.2. Adjacent Extreme Points 38



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3.3. Determining a Minimum Feasible Solution 42  
3.4. Computational Procedure—Simplex Method 46  
3.5. Artificial Variables 50  
3.6. Matrix Form of the Simplex Method 54  
3.7. The Revised Simplex Method 56  
3.8. The Simplex Method and LU Decomposition 59  
3.9 ...

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